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Kee Shing (Holdings) Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code : 174)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is likely to incur a significant loss for the financial year ended 31 December 2008.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Kee Shing (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, notwithstanding the profit achieved by the Group during the first half of 2008, the financial performance of the Group for the second half of 2008 was adversely affected by the global financial turmoil. Based on information currently available, the Board estimates that the Group is likely to incur a significant loss for the financial year ended 31 December 2008. The Board believes that such possible loss was primarily attributable to (i) losses resulting from fair value changes in the Group’s direct investments and listed securities; and (ii) trading loss due to volatile fluctuations in commodity prices.

The Board believes that the financial position of the Group remains solid and the Group will make adjustments to its business strategy and continue to look out for potential business opportunities to improve its performance.

The Company is still in the process of finalising the results of the Group for the financial year ended 31 December 2008. The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which have been audited or reviewed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Kee Shing (Holdings) Limited
Aaron Wong
Company Secretary

Hong Kong, 8th January, 2009

The Directors of the Company as at the date of this announcement are Mr. Leung Shu Wing (Chairman), Miss Leung Miu King (Managing Director), Mr. Wong Chi Kin and Mr. Wong Choi Ying as Executive Directors; Mr. Yuen Tin Fan, Francis as Non-executive Director; and Mr. Wong Kong Chi, Mr. Lai Chung Wing, Robert and Mr. Chan Wing Lee as Independent Non-executive Directors.