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Kee Shing (Holdings) Limited

(Incorporated in Hong Kong with limited liability)

Stock Code: 174

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement of Kee Shing (Holdings) Limited (“Kee Shing”), Sino-Ocean Land Holdings Limited and Merit Gala Limited dated 7 July 2010 (the “Announcement”) in relation to, among other things, the Group Reorganisation, the Kee Shing Offer and the KSL Offer. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise requires.

Kee Shing wishes to announce that Partners Capital International Limited has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in relation to the Group Reorganisation and the Kee Shing Offer, which appointment has been approved by the Independent Board Committee. Partners Capital International Limited has also been appointed as the independent financial adviser to advise the Independent Shareholders in relation to the KSL Offer. The advice of Partners Capital International Limited and the recommendation of the Independent Board Committee will be included in the circular of Kee Shing and the relevant composite offer and response documents to be despatched.

By order of the board
KEE SHING (HOLDINGS) LIMITED
Leung Shu Wing
Chairman

Hong Kong, 29 July 2010

As at the date of this announcement, the directors of Kee Shing are as follows:

Executive directors:

Mr. Leung Shu Wing (Chairman)

Ms. Leung Miu King, Marina
(Managing Director)

Mr. Wong Chi Kin

Mr. Wong Choi Ying

Independent Non-executive directors:

Mr. Wong Kong Chi

Mr. Lai Chung Wing, Robert

Mr. Chan Wing Lee

Non-executive director:

Mr. Yuen Tin Fan

The directors of Kee Shing jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.