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Kee Shing (Holdings) Limited

奇盛（集團）有限公司

(Incorporated in Hong Kong with limited liability)

Stock code: 174

(1) APPOINTMENT AND RESIGNATION OF DIRECTORS
(2) APPOINTMENT AND RESIGNATION OF COMPANY SECRETARY
AND
(3) CHANGE OF REGISTERED OFFICE

APPOINTMENT AND RESIGNATION OF DIRECTORS

(i) Each of Mr. Li Jianbo and Mr. Zhao Yanjie has been appointed as an executive Director with effect from the next day after the Despatch Date, (ii) Mr. Li Hongbo has been appointed as a non-executive Director with effect from the next day after the Despatch Date, and (iii) each of Mr. Lo Woon Bor, Henry, Mr. Law Tze Lun and Mr. Zheng Yun has been appointed as an independent non-executive Director with effect from the day immediately after the first closing date of the Kee Shing Offer.

Each of Mr. Leung Shu Wing, Ms. Leung Miu King, Mr. Wong Chi Kin, Mr. Wong Choi Ying, Mr. Yuen Tin Fan, Mr. Wong Kong Chi, Mr. Lai Chung Wing, Robert and Mr. Chan Wing Lee has resigned as Director with effect from the day immediately after the first closing date of the Kee Shing Offer.

APPOINTMENT AND RESIGNATION OF COMPANY SECRETARY

Ms. Ngan Chui Wan has been appointed as the company secretary of the Company with effect from the Completion Date.

Mr. Wong Choi Ying has resigned as the company secretary of the Company with effect from the Completion Date.

CHANGE OF REGISTERED OFFICE

The registered office of the Company has been changed to Room 3709, 37/F., Lippo Centre Tower 2, 89 Queensway, Hong Kong with effect from the Completion Date.

APPOINTMENT AND RESIGNATION OF DIRECTORS

The Board is pleased to announce that (i) each of Mr. Li Jianbo and Mr. Zhao Yanjie has been appointed as an executive Director with effect from the next day after the Despatch Date, (ii) Mr. Li Hongbo has been appointed as a non-executive Director with effect from the next day after the Despatch Date, and (iii) each of Mr. Lo Woon Bor, Henry, Mr. Law Tze Lun and Mr. Zheng Yun has been appointed as an independent non-executive Director with effect from the day immediately after the first closing date of the Kee Shing Offer.

Each of Mr. Leung Shu Wing, Ms. Leung Miu King, Mr. Wong Chi Kin, Mr. Wong Choi Ying, Mr. Yuen Tin Fan, Mr. Wong Kong Chi, Mr. Lai Chung Wing, Robert and Mr. Chan Wing Lee has resigned as Director with effect from the day immediately after the first closing date of the Kee Shing Offer.

APPOINTMENT AND RESIGNATION OF COMPANY SECRETARY

Ms. Ngan Chui Wan has been appointed as the company secretary of the Company with effect from the Completion Date.

Mr. Wong Choi Ying has resigned as the company secretary of the Company with effect from the Completion Date.

CHANGE OF REGISTERED OFFICE

The registered office of the Company has been changed to Room 3709, 37/F., Lippo Centre Tower 2, 89 Queensway, Hong Kong with effect from the Completion Date.

The telephone number and facsimile number of the Company have also been changed to (852) 2866 3938 and (852) 2530 2284, respectively, with effect from the Completion Date.

BIOGRAPHIES OF THE NEWLY APPOINTED DIRECTORS AND COMPANY SECRETARY

The followings set out the biographies of each of Mr. Li Jianbo, Mr. Zhao Yanjie, Mr. Li Hongbo, Mr. Lo Woon Bor, Henry, Mr. Law Tze Lun, Mr. Zheng Yun and Ms. Ngan Chui Wan provided by Sino-Ocean to the Company:

Mr. Li Jianbo (李建波)

Aged 47. Mr. Li joined Sino-Ocean Land in 2009, and is the vice president of Sino-Ocean Land. He is primarily responsible for corporate strategic planning and human resources management and development. He possesses over 17 years of experience in business and human resources management in multi-national companies. Mr. Li obtained a Bachelor Degree in Computer Science from Tsinghua University in July 1985 and obtained a Master of Business Administration Degree from the State University of New Jersey in August 2000.

Mr. Zhao Yanjie (趙雁傑)

Aged 39. Mr. Zhao joined Sino-Ocean Land Limited, a wholly-owned subsidiary of Sino-Ocean Land, in 2002. He is the General Manager of the Strategic Planning Department of Sino-Ocean Land and also serves as a director of a number of project companies and subsidiaries of Sino-Ocean Land. With over 13 years of experience in investment and strategic planning, Mr. Zhao is responsible for operation of the investment and strategic planning projects of Sino-Ocean Land. Mr. Zhao obtained a Bachelor of Arts Degree in English from the Foreign Language University of PLA in July 1993, and obtained a Master Degree in Military Science in International Politics from the National Defense University of PLA in February 1999.

Mr. Li Hongbo (李洪波)

Aged 42. Mr. Li joined Sino-Ocean Land Limited, a wholly-owned subsidiary of Sino-Ocean Land, in 1995. Mr. Li is the General Manager of the Finance Department of Sino-Ocean Land and also serves as a director of a number of project companies and subsidiaries of Sino-Ocean Land. With over 16 years of experience as an accountant, Mr. Li is responsible for the monitoring of the overall financial management of Sino-Ocean in the PRC region. Mr. Li obtained a Bachelor degree in Engineering from Xi'an Highway University (now Chang'an University) in July 1989.

Mr. Lo Woon Bor, Henry (盧煥波)

Age 46. Mr. Lo is a solicitor by profession and currently is a partner of Sanny Kwong & Henry Lo, Solicitors in Hong Kong. He graduated from the University of Hong Kong with a Bachelor of Arts degree. Mr. Lo studied law and passed Solicitors' Final Examination in United Kingdom. Mr. Lo was admitted as a Solicitor of the Hong Kong Special Administrative Region in 1993 and in England and Wales in 1994. Mr. Lo had been in private practice in Hong Kong since then. In 1997, Mr. Lo obtained a Master of Laws degree in Chinese and Comparative law from the City University of Hong Kong. Mr. Lo has over 18 years of experience in civil and commercial litigation.

Mr. Lo has extensive experience in the practice of property law, intellectual property, civil and commercial advice and litigation. He served as an in-house counsel in a listed publication conglomerate from 1998 to 1999. He regularly proffers advice to companies and institutions with regard to civil and commercial subjects and practice.

Mr. Lo has a keen interest in education and serves as School Manager in school. He is also the Honorary Legal Advisor to The Federation of Parent-Teacher Association Kowloon City District.

Mr. Law Tze Lun (羅子璘)

Aged 38. Mr. Law is a Practising Certified Public Accountant in Hong Kong. In 1999, Mr. Law obtained a Bachelor of Commerce (Accounting) degree from Curtin University of Technology in Australia via distance learning. Mr. Law is a Certified Public Accountant (Practising) of the Hong Kong Institute of Certified Public Accountants and a Certified Practising Accountant of CPA Australia. He has over 18 years of experience in auditing, accounting and finance gained from various accounting firms in Hong Kong. He has also been an independent non-executive director of Come Sure Group (Holdings) Limited (stock code: 794), a company listed on Main Board of the Stock Exchange, since February 2009 and China Automotive Interior Decoration Holdings Limited (GEM stock code: 8321), a company listed on GEM Board of the Stock Exchange since September 2010 respectively.

Mr. Zheng Yun (鄭允)

Aged 48. From 1985 to 1989, Mr. Zheng was the minister of labor practising department of Youth League Committee of Tsinghua University (北京清華大學團委勞動學習部). He also acted as investment manager in China KZ High & Technology Co. Ltd., (中國科招高技術有限公司) from 1990 to 1997. From 1998 to 2000, Mr. Zheng was a manager of Innovation Electronics Co. Ltd., Beijing Union (北京友聯創新科貿有限公司). He was a minister of investment and development department of Tsinghua Science Part Development Center (清華科技園發展中心發展部) from 2001 to 2002. From 2003 to 2009, he was a manager of ministry of strategy and investment development department, a secretary of the board, assistant to the president, financial controller, a director of human resources and vice president of Tuspark Co. Ltd. (啟迪控股股份有限公司) respectively. Since August 2009, Mr. Zheng has become the vice president and financial controller of Unisplendour Corporation Limited (紫光股份有限公司), a company listed in Shenzhen Stock Exchange (stock code: 000938). Mr. Zheng possesses over 25 years of experience in management and finance. He obtained a Bachelor degree in Chemical Engineering from Tsinghua University in 1985 and completed the postgraduate courses of Technical and Economic Department of Chemical Engineering of Tsinghua University in 1988.

Ms. Ngan Chui Wan (顏翠雲)

Ms. Ngan is an associate member of Institute of Chartered Secretaries and Administrators and an associate member of Hong Kong Institute of Company Secretaries. She graduated from Monash University in Australia with a master degree in Practising Accounting. Ms. Ngan was the company secretary of United Energy Group Limited from February 2007 to April 2008 and Xingye Copper International Group Limited from May 2008 to June 2009. She was the assistant company secretary of Tianjin Development Holdings Limited from April 2001 to September 2006. Ms. Ngan has over 15 years of experience in company secretarial matters.

Further announcement(s) will be made including details as required by Rule 13.51(2) of the Listing Rules as soon as practicable, on or about the effective dates of the above mentioned appointments of Directors.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Agreement”	the agreement dated 29 June 2010 entered into among Mr. Leung Shu Wing, Ms. Leung Miu King, Tien Fung Hong Group Limited and Snowdon International Limited as vendors, Mr. Yuen Tin Fan as guarantor and Sino-Ocean as purchaser relating to the sale and purchase of an aggregate of 307,495,075 Shares
“Board”	the board of Directors
“Company”	Kee Shing (Holdings) Limited, a company incorporated under the laws of Hong Kong with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 174)
“Completion Date”	the date of completion of the Agreement, being 14 October 2010
“Despatch Date”	the day on which the offer document relating to the Kee Shing Offer is despatched to the Shareholders
“Directors”	directors of the Company from time to time
“Kee Shing Offer”	the mandatory unconditional cash offer to be made by BNP Paribas Capital (Asia Pacific) Limited on behalf of Sino-Ocean to acquire all Shares not already owned or agreed to be acquired by the Sino-Ocean Concert Group at a price of HK\$1.658 per Share in accordance with the Takeovers Code
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.05 each in the share capital of the Company

“Shareholders”	holder(s) of Shares
“Sino-Ocean”	Sino-Ocean Land (Hong Kong) Limited, a company incorporated under the laws of Hong Kong with limited liability and a wholly-owned subsidiary of Sino-Ocean Land
“Sino-Ocean Concert Group”	Sino-Ocean, Sino-Ocean Land and parties acting in concert with any of them within the meaning of the Takeovers Code
“Sino-Ocean Land”	Sino-Ocean Land Holdings Limited, a company incorporated under the laws of Hong Kong with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 3377)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Hong Kong Code on Takeovers and Mergers

By order of the board
KEE SHING (HOLDINGS) LIMITED
Leung Shu Wing
Chairman

Hong Kong, 14 October 2010

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Leung Shu Wing (*Chairman*)
Ms. Leung Miu King
(*Managing Director*)
Mr. Wong Chi Kin
Mr. Wong Choi Ying

Independent non-executive Directors:

Mr. Wong Kong Chi
Mr. Lai Chung Wing, Robert
Mr. Chan Wing Lee

Non-executive Director:

Mr. Yuen Tin Fan

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.