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盛洋投資

Gemini Investments (Holdings) Limited

盛洋投資（控股）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 174)

CHANGE IN DIRECTORSHIP

The Board announces that Ms. CUI Yueming has resigned as an executive director of the Company with effect from 1 March 2018. The Board is pleased to announce that Mr. TANG Runjiang has been appointed as a non-executive director of the Company with effect from 1 March 2018.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Gemini Investments (Holdings) Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) announces that Ms. CUI Yueming (“**Ms. CUI**”) has resigned as an executive director of the Company with effect from 1 March 2018 due to her other business commitments which require more of her time and attention.

Ms. CUI has confirmed that she has no disagreement with the Board and that there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board believes that the resignation of Ms. CUI will not affect the daily operation and management of the Group. The Board would like to express its appreciation to Ms. CUI for her invaluable contribution to the Group during her tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. TANG Runjiang (“**Mr. TANG**”) has been appointed as a non-executive director of the Company with effect from 1 March 2018.

Mr. TANG, aged 49, is the general manager of financial management centre of Sino-Ocean Group Holding Limited (“**Sino-Ocean**”, together with its subsidiaries, the “**Sino-Ocean Group**”), a controlling shareholder of the Company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 3377). Mr. TANG is mainly responsible for financial management and supervising the work of financial management centre of Sino-Ocean Group. Mr. TANG obtained a Bachelor’s degree in Economics (major in accounting) from Central University of Finance and Economics in 1991 and a Master’s Degree in Business Administration from the China Europe International Business School in 2014. Mr. TANG has extensive experience in corporate finance management and is familiar with the governance rules of listed companies in the Mainland and Hong Kong. During the period from 1991 to 2016, Mr. TANG previously served as the manager of treasury department of planning and finance division (finance and capital division) and the deputy general manager of the finance and capital division (the finance division) of China Ocean Shipping (Group) Company, the deputy chief accountant and the chief accountant of COSCO Bulk Carrier Co., Ltd., the chief accountant of China COSCO Bulk Shipping (Group) Co., Ltd., the general manager of the finance division of COSCO Group, and the general manager of the finance division and the chief financial officer of China COSCO Holdings Company Limited. Mr. TANG served as an executive director of COSCO SHIPPING Ports Limited (a company listed on the Main Board of the Stock Exchange, stock code: 1199) during the period from March 2013 to July 2016. During the period from November 2016 to January 2018, Mr. TANG served as the senior director of business development of Paul Hastings in Hong Kong.

Mr. TANG has entered into a service contract with the Company for a fixed term of 1 year until terminated in accordance with the terms of the service contract. Under the terms of the service contract, either party may terminate such contract by giving the other not less than 2 months’ notice in writing. Pursuant to the articles of association of the Company (the “**Articles**”), Mr. TANG shall hold office only until the next general meeting of the Company. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Articles. Under the terms of the service contract, Mr. TANG’s emolument will be HK\$180,000 per annum. The remuneration of Mr. TANG has been reviewed by the remuneration committee of the Company and the same has been determined by the Board with reference to his previous experience, qualifications, duties and responsibilities within the Company and the prevailing market conditions.

Save as disclosed above and so far as the directors of the Company are aware, as at the date of this announcement, (i) Mr. TANG does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company; (ii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he does not hold any other positions with other members of the Group.

Save as disclosed above, there are no other matters relating to the appointment of Mr. TANG that need to be brought to the attention of the shareholders of the Company and there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express its warm welcome to Mr. TANG for joining the Board.

By order of the Board
Gemini Investments (Holdings) Limited
LAI Kwok Hung, Alex
Executive Director

Hong Kong, 28 February 2018

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. SUM Pui Ying
Ms. CUI Yueming
Mr. LAI Kwok Hung, Alex

Non-executive Directors:

Mr. LI Ming
Mr. LI Hongbo

*Independent non-executive
Directors:*

Mr. LAW Tze Lun
Mr. LO Woon Bor, Henry
Mr. DENG Wei